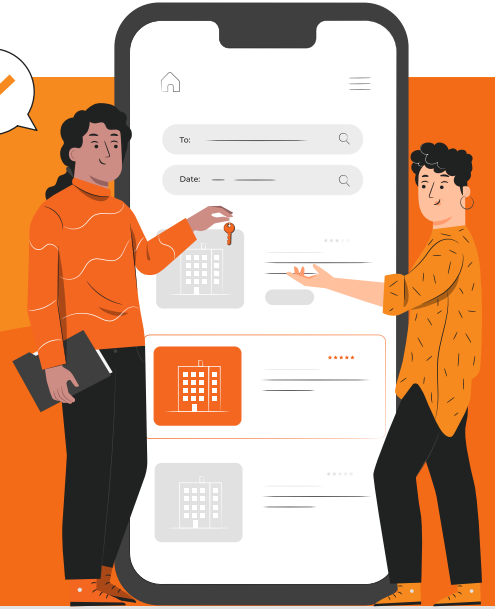# 7 REASONS TO USE PROPERTY MANAGEMENT SOFTWARE TO COLLECT RENT

Over 70% of renters prefer to pay rent online, while cash and check payments have been steadily declining.

Here's why landlords should use an online rent payment service to collect rent:

## ENJOY TIME AND LABOR SAVINGS
Instead of collecting checks and making deposits, rent collection gets set to auto-pilot.

## ELIMINATE LATE RENT
Most platforms allow renters to have their payments set to recur automatically which ensures timely payments.

## ENHANCE SECURITY
With an online payment service, tenants don't need to have access to your banking information. Plus, you avoid the security issues with collecting cash!

## IMPROVE RECORD KEEPING
Easily access records of rent paid and rent that is late. You can also quickly review a resident's payment history.

## BUILD GOOD CREDIT FOR TENANTS
Some rent collection apps report payments directly to credit agencies. Give tenants an additional incentive to pay on-time, and the opportunity to build their credit ratings.

## RECEIVE ELECTRONIC PAYMENTS SECURELY
Services such as Venmo or PayPal have downsides such as transaction limits and the ability to reverse payments. Property management software doesn't have these downsides.

## ADDITIONAL PROPERTY MANAGEMENT TOOLS
Software products make accounting, tax reporting, and integration with your bank and QuickBooks accounts easy.

Take the stress out of getting paid! Online rent payment systems provide a great way to protect yourself and your investment. Within a few business days, your rent payments will be transferred to your account, taking less time than processing a paper check or visiting your local bank.

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